



BUSINESS ASSISTANCE PROGRAM FOR COMPANIES AFFECTED BY HURRICANE IRENE

Friends,

Do you or someone you know have a home-based or a small business that was affected by Hurricane Irene?

The Department of Economic and Community Development has a comprehensive business assistance program to help companies negatively impacted by Hurricane Irene.

Businesses sustaining damage will be eligible for assistance, including bridge financing and loans covering uninsured losses.

The assistance includes:

- Loans of up to \$500,000 to companies for storm-related damage, including property, machinery and equipment, and working capital;
- Loan guarantees of up to \$500,000 will be provided to banks and other lenders to spur local lending to businesses impacted by the storm;
- Grants will be available to businesses for immediate training needs, both for those employees displaced by business closure or those being trained to assist in disaster recovery;
- Technical assistance, linking businesses to a wide array of state and federal resources.

Companies need merely to contact one of the business resource centers around the state and will find DECD workers who can assist with finding financial and technical resources for impacted companies. DECD can also act as a business advocate on behalf of affected Connecticut businesses with utility companies, insurance companies, and federal agencies.

A list of the business resource centers is available on the DECD web site www.decd.org or by calling 860-270-8215.